

SHELL & MOH AVIATION FUELS S.A.

GEMI Nr.: 122243501000

Figures and Financial Information the year from January 1st 2025 to December 31st 2025

(According to Law 2190/1920 article 135, for entities publishing annual financial statements consolidated or not)

The following figures and financial information, deriving from the financial statements, aim to provide a general information for the financial position and results of LPC S.A.. Therefore, we suggest to any reader, before making any investment decision or transaction concerning the Company , to visit its Corporate web site where the financial statements and the auditors' report are presented.

INFORMATION ABOUT THE COMPANY		1.3 STATEMENT OF CHANGES IN EQUITY			
Address:	151 Kifisias Avenue, Marousi, 15124	Group		Company	
GEMI Nr:	122243501000	31/12/2025	31/12/2024	31/12/2025	31/12/2024
Supervising Authority:	Prefecture of Attica, Athens - North Sector, Development and Competitiveness division, Trade and Tourism Department	(Amounts in 000's €)			
Members of the B.OD :	Steiakakis Michail Matthaios : President, Olivier Jaffre: Vice President, Minas Hatzistamatiou: Member, Grant William Cooper: Member. Petsis Stamatios : General Director, Dikaiois Nikolaos : Secretary	Adjusted opening balance (1.1.2025 & 1.1.2024 respectively)			
		22.859	22.114	22.818	22.426
		11.068	11.746	10.997	11.391
		(14.800)	(11.000)	(14.800)	(11.000)
		19.128	22.859	19.015	22.818
		Equity closing balance (31.12.2025 & 31.12.2024 respectively)			
		19.128	22.859	19.015	22.818
		1.4 CASH FLOW STATEMENT			
		Group		Company	
		1/1-31/12/2025	1/1-31/12/2024	1/1-31/12/2025	1/1-31/12/2024
		(Amounts in 000's €)			
		Cash flows from operating activities			
		Earnings before tax:			
		14.038	15.247	13.971	14.920
		Plus / (minus) adjustments for: :			
		53	36	34	17
		Depreciation			
		-	-	-	-
		Loss / (profit) from the sale and write off of fixed assets			
		435	307	435	307
		Depreciation of right of use assets			
		3.225	31	3.225	31
		Provisions			
		316	284	109	131
		Interest expense / interest income			
		3	8	-	14
		Foreign exchange differences			
		(1.469)	(1.629)	(1.332)	(1.002)
		Derivative fair value gains (gains)/losses			
		16.601	14.284	16.442	14.419
		Dividends			
		Movements in Working Capital:			
		1.426	(2.327)	1.811	(1.369)
		(Increase) / decrease of inventories			
		(15.592)	2.015	(10.561)	4.522
		(Increase) / decrease of receivables			
		2.128	910	2.653	(554)
		lincrease / (Decrease) of creditors			
		Cash generated / (used) from operating activities			
		4.563	14.882	10.345	17.018
		Interest paid and similar charges			
		(330)	(290)	(123)	(136)
		Income taxes paid			
		(2.955)	(3.599)	(2.955)	(3.599)
		Net cash generated / (used) from operating activities (a)			
		1.277	10.993	7.267	13.282
		Cash flow from investing activities			
		Purchases of property, plant and equipment (PPE), and intangible assets			
		(162)	(60)	(50)	(60)
		Proceeds from sales of Property, Plant and Equipment			
		1	4	1	4
		Dividends received			
		1.332	997	1.332	997
		Acquisition of subsidiaries, associates, joint ventures and other investments			
		-	-	(30)	(1.518)
		Interest received			
		15	6	15	6
		Net cash from in investing activities (b)			
		1.185	948	1.267	(570)
		Cash flow from financing activities			
		Proceeds from borrowings			
		6.245	811	-	-
		Repayments of leases			
		(432)	(294)	(432)	(294)
		Dividends paid			
		(14.800)	(18.000)	(14.800)	(18.000)
		Net cash used in financing activities (c)			
		(8.987)	(17.483)	(15.232)	(18.294)
		Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)			
		(6.524)	(5.541)	(6.698)	(5.582)
		Cash and cash equivalents at beginning of year			
		17.570	23.111	17.462	23.044
		Cash and cash equivalents at end of year			
		11.045	17.570	10.764	17.462
		1.2 INCOME STATEMENT			
		Group		Company	
		1/1-31/12/2025	1/1-31/12/2024	1/1-31/12/2025	1/1-31/12/2024
		(Amounts in 000's €)			
		Turnover			
		496.995	499.884	481.514	492.374
		Gross profit			
		38.585	33.674	37.632	33.247
		Operating results			
		12.885	13.905	12.748	14.054
		Profit / (loss) before taxes			
		14.038	15.247	13.971	14.920
		Less: Taxes			
		(2.872)	(3.604)	(2.876)	(3.632)
		Profit / (loss) after taxes			
		11.166	11.643	11.095	11.289
		Total income after tax			
		11.068	11.746	10.997	11.391

ADDITIONAL INFORMATION

- The current financial statements have been prepared in accordance with International Financial Reporting Standards
- The Company is jointly controlled by Shell Overseas (51%) and Motor oil (HELLAS) Corinth Refineries SA (49% through CORAL SA). It has also invested on Shell & MOH Aviation Fuels Bulgaria EOOD (100% subsidiary), Shell & MOH Aviation Fuels Cyprus Ltd (100% subsidiary) and participates in Safco (33%) and Gisco (50%) which were acquired through the absorption of aviation fuel industry.
- As at December 31st, 2024 there are legal claims of the Group and the Company against third parties amounting to € 195 thousand.The final outcome cannot be currently estimated.
- Unaudited tax years of the Company and its subsidiaries are stated in note 31 of the financial statements.
- The number of employees in the Group and Company is 11 (31.12.2025: 11).
- Related party transactions are as follows: (in 000's €):

	Group	Company
Revenue	201	201
Expenses	328.953	328.755
Receivables	144	144
Payables	11.345	11.215
Dividends payable	-	-
Transactions and remunerations of Directors and BoD members.	666	666

Marousi, September 8, 2026

THE CHAIRMAN OF THE BOD

THE GENERAL DIRECTOR

MEMBER OF THE BOD

THE FINANCIAL DIRECTOR

THE CHIEF ACCOUNTANT

STEIAKAKIS MICHAIL MATTHAIOS
POLICE ID CARD NO. AO2717567

PETSIIS STAMATIOS
POLICE ID CARD NO. A01280690

MINAS G. HATZISTAMATIOU
POLICE ID CARD NO. AP 203989

KOURKOUNAS ATHANASIOS
POLICE ID CARD NO. A03710928

PARASKEVAS A. THANOS
POLICE ID CARD NO. A01554063
ECONOMIC CHAMBER OF GREECE
REG. NO. 0068933/01-12-2009,